

Charleville Golf Club

Annual Report

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Notice of Annual General Meeting

Please note that the Annual General Meeting of the Parent Club of Charleville Golf Club will be held at the Clubhouse, subject to Covid-19 guidelines in place at the time, **on Sunday 5th December 2021 at 7.00pm**

Agenda

1. Ascertainment of a quorum
2. Adoption of Standing Orders
3. Minutes of last Annual General Meeting
4. Correspondence
5. Reports:
 - President Ms. Helen O'Mahony
 - Captain Mr. John P. Collins
 - Lady Captain Ms. Mary Johnston
 - Hon. Secretary Ms. Catherine McCarthy
 - Course Officer Mr. Jim Crowley
 - Junior Officer Ms. Catherine O'Connell & Mr. Claude Keane
 - Treasurer Mr. Michael Laffan
6. Review & Approval of Accounts for 2020/21
7. Consideration of Motions
8. Membership Subscription for 2022
9. Appointment of Auditor
10. Election of Officers
11. A.O.B.

Notice of Motions to be received by the Hon Secretary 21 days before meeting. Members who wish to stand for election shall have their nomination displayed on the notice board for seven (7) days prior to the Annual General Meeting. Nomination papers are available from the office. Meeting will adhere to Covid-19 protocols of social distancing, mask wearing and Vaccination Certificates.

Dated this 9th November 2021

Signed: *Catherine McCarthy*
Hon. Secretary

President's Report

Another year for the Golf Club is coming to a close and what an extraordinary year it has been. Further Covid 19 Pandemic restrictions and another extended lockdown, this meant we were closed for golf from 24th Dec 2020 until 26th April 2021. It was indeed a very worrying and daunting time for our Club, as it was for all Golf Clubs, because of constraints which prevailed for so long from a business aspect. I've a great love for old sayings. These two in particular "Where there's a will there's a way" and "It's an ill wind that doesn't blow some good" certainly played out for our Club this year in abundance.

History was made in relation to the A.G.M. for 2020 which was deferred until 3rd January 2021 and successfully held through Zoom when more than the required numbers to form a quorum joined in.

The increase in our membership numbers has had a very positive impact for the Club.

The Lotto Syndicate was a resounding success financially for us. It will be replaced with a more interactive version for 2022 whereby a jackpot will be won every 4 – 6 weeks approx. and I appeal for your continued support as the lotto is an important source of income for the Club.

The allocation of a €20k grant from The Sport Ireland Resilience Fund became the key factor and driving force behind the works to both the course and Clubhouse. We were overwhelmed by the sheer generosity of members who gave voluntary donations and others offered loans if needed. These approaches from members gave us the scope to complete other various projects beyond what we had originally planned to do. With hand on heart I can truly say, the Grant gave the Club a wonderful uplift which ignited a powerful unity and harmony amongst the Committees, volunteers and supporting members to get things done and long may this continue into the future, more volunteers are always welcome aboard.

The Club celebrated its 80th Anniversary and the history of the Club was researched and written and will be included in the website giving a great insight into its foundation.

It's been great to have Gihan, Polly and staff in the catering come on board with us and I thank them for the great food and for always being so courteous and welcoming.

A huge thanks to Peter and his staff for maintaining the course in pristine condition throughout the year and my appreciation for all their efforts for my President's Prize weekend. Congratulations to Margaret Cashman and Jonathan Lye who won my Ladies and Men's 1st Prizes.

Many thanks to Mark, Eamonn and Joan in the pro shop for all you do in relation to our golf needs. Thanks also to Deirdre and Angela in the office for always being so discreet and efficient and for all your assistance to me during the year.

To Captains Mary and John, thank you both for leading the Ladies & Men's Clubs and I hope you enjoyed your year as much as I did including our golf together. Regrettably the Covid Restrictions robbed us of our President and Captains party night celebrations but it was better to be safe than sorry.

To Finance, Course Officer and all the various committees and subcommittees and volunteers of which some work very silently behind the scenes, I salute and thank you all for your tremendous commitment and the support you gave to the Club in whatever form and indeed to me during the year. There are 65 members approx. involved in all of these sections, too many for me to name and thank individually, so instead may I say you are a credit to yourselves and to our Club and thank you all from my heart and I'm very proud of what we all achieved together.

It was a pleasure to work with all on the Committee of Management. Hon. Secretary Catherine McCarthy and Hon. Treasurer Mike Laffan were two key officers at the helm in unprecedented times and we were lucky as a Club to have had them in their relevant roles. I thank them for their extraordinary voluntary work ethic and loyalty to the Club.

Being President of Charleville Golf Club will always be a proud memory for me and I am truly grateful to the members for giving me the honour and privilege to do so. While it was a constrained type of presidency for me because of Covid, it inadvertently allowed me to divert my energies and focus on delivering remedial and cosmetic improvements to the Clubhouse with a super team behind. My Emails to you were in lieu of not being able to do so verbally

because of the constraints, but I hope they helped in some way in keeping you informed as I found it frustrating at times not being able to communicate and socialise within the Clubhouse setting as per normal times. So I would like to think I played the hand of cards I was dealt in the best way possible and won a “Jink”.

Best of luck to incoming President Gerard Gould whom I’ve no doubt will bring his own dynamics and success to his Presidency. Also to Incoming Captains Carmel and Claude, enjoy your term as it comes and goes pretty quickly.

Finally, I was extremely proud to wear the Presidents blazer on behalf of a truly great Club and long may it continue to prosper into the future.

May I wish you all a happy Christmas, stay safe and well and all the very best for 2022.

Helen O’Mahony

President

Captain's Report

It was an honour and a privilege to be elected Captain of Charleville Golf Club for 2021 and I would like to thank Olly Kennelly for inviting me to be captain.

Due to Government and Golf Ireland guidelines re covid-19 the Golf Club was in total lockdown for three months, during which a lot of clearing and drainage on the course was done and it turned out to be fantastic work.,

When the Golf course opened we were required to put our names on the time sheet, for tracing purposes, social distancing and hand sanitizing had to be adhered to and no competitions could be held. Eventually Government and Golf Ireland guidelines allowed for competitions to be held. The fixture calendar had to be revised so that Club Competitions could be played by end of September/October. I would like to thank the fixtures group for their tremendous organisation especially Imelda O'Hanlon.

My Captain's weekend in June was a fantastic success, the weather was beautiful with sunshine and blue skies over the three days. A large number of golfers played over the weekend with 30 golfers qualifying for the play-off on the following Sunday. Unfortunately, I was unable to attend the play-off due to ill effects from the 2nd Covid vaccine. I would like to thank Gay McEvoy, President Helen, Geoff, Claude and John Dennehy for organising the play off and results. The weather conditions for the play off were not as nice as the previous weekend and the eventual winner was Donal Deady following a great round of golf. Congratulations to all the qualifiers and regretfully due to government restrictions the presentation had to be deferred until September. My sincere thanks for the many gifts and cards received from the members during the weekend. Special thanks to Peter Byrne and his team for the excellent condition of the course that week end.

We entered the Jimmy Bruen and Pierce Purcell Competitions this year but were unable to repeat the success of 2019. I would like to thank all the players for the hard work and practice put in, also the Management team of Claude Keane, Tom McCarthy and Barra O'Dwyer, thank you for your tremendous commitment and management.

I would like to welcome all the new members in both Junior and adult sections, and particularly those new to golf. It was great to see so many parents/

guardians bring the junior members out to play. Special thanks to Catherine O'Connell our Junior Officer, Claude Keane and Owen Boyle.

I would like to say thank you to our seniors for adapting to the temporary format of singles champagne scramble while the regulations were in force and we eventually got back to our usual open draw. I would like to thank Noel O'Mahony, Donal McSweeney, Tony Connolly and Peter Butler for their tremendous help and assistance. We wish Noel all the best and a speedy recovery.

I would like to thank the Men's Committee, for their help and assistance during the year, Vice-Captain and Handicap Secretary Claude Keane, Secretary Mark Linehan, Treasurer Tom McCarthy, Comp. Secretary Geoff Watson, Course Manager Jim Crowley, House Officer Peter Butler, Gay McEvoy, Olly Kennelly, Noel O'Mahony, Peadar Cronin and Eoin Coughlan.

To John Dennehy & Tony Connolly for their great help with competitions and finance. To the Management Committee thank you for your support, it was a pleasure to work with you President Helen O'Mahony, Hon. Treasurer Michael Laffan, Hon. Secretary Catherine McCarthy, Men's Club Rep. Gay McEvoy, Ladies Club Rep. Eileen Fleming and Lady Captain Mary Johnston. To Deirdre and Angela in the Office for all their help and support my sincere thanks.

To Jim Crowley and Course Management Team for the fantastic condition of the course along with Peter Byrne and his team. Beautiful work to the bridge and lake on the 9th hole. To the volunteer workers both male and female for your work on the course and club house surroundings flowers and paint work.

To our President Helen for the wonderful work carried out in the clubhouse heating, seating and flooring – well done. Best of luck to our new catering staff in the clubhouse.

To my wife Philomena and family for their tremendous support and understanding during 2021.

Finally, I would like to wish all the incoming officers the best of luck and success for 2022

John P. Collins
Captain

Lady Captain's Report

I am honoured and happy to be Lady Captain for this most unusual year which is also our 80th Anniversary which started on the 19th January with a G-Meet meeting. G-Meet was unfamiliar territory because of Covid and I was a bit anxious but I knew I had the backing and support of vice-captain, Carmel, and a wonderful committee who have worked hard and supported me throughout the year.

My Captains day started early with me accompanying Peter on the buggy to do pin placements. I enjoyed his comment that we wouldn't please everybody and the winner would not complain. I thank him and his staff for their hard work on the course to have it in such good condition. The sun came out which greatly added to a most enjoyable day for all, and I thank all the ladies for playing and for their cards and gifts.

Congratulation to Margaret Cashman for winning my prize, Margaret was a very worthy winner.

Thanks to Mark taking the entries, Deirdre for all her help and all others who helped on the day including my daughter Maureen who was with me all day.

Congratulations to Bríd Clarson for winning *Golfer of the Year*. It was good to see David O'Sullivan at the presentation, thanks David.

Presentation of prizes took place on the 29th August, it was a beautiful evening, warm and sunny. Thanks to all who set up the display of prizes on tables under the trees. This was the second time they had to do this display, it was also done on competition day.

It was a pleasure to work with Captain John and President Helen who were always available and helpful. This helped me greatly, also thanks to the committee of management for their support.

About Helen, the work she and her volunteers have done to transform the Clubhouse is a credit to them and now it is there for all of us to enjoy.

No amount of thanks is adequate for the work the volunteers have done not only on the course but also the clubhouse and surrounds, and thanks to Phil

and her team for the Trojan work they have done with shrubs and flowers which have brightened up the course.

Our away day to Beaufort golf club was a great success, the weather, scenery and food were good and an enjoyable day was had by all. Thanks to all who travelled.

Thanks to all our generous sponsors who have supported us throughout the year.

Finally I would like to welcome the incoming officers President Ger Gould, Captain Claude Keane and Lady Captain Carmel Hennigan and I wish them all the best for the coming year.

Mary Johnston

Lady Captain

Hon. Secretary's Report

We've again come to the end of another difficult year here in Charleville Golf Club.

Thanks to the co-operation of the members when we all had to adhere to the COVID-19 restrictions, we were able to continue to play golf.

The Major competitions and all other events were very successful thanks to all the work done by the Committees.

The Management Committee held 18 meetings during the year and I would like to take this opportunity to thank my fellow Committee of Management members for their assistance and support during the year.

I would like to thank Peter Byrne, our Course Superintendent and his team. Jim Crowley, Course Officer and his Committee for their hard work and commitment. A special thanks to the Thursday volunteers who continue to do excellent work around the course and the club house. Thanks also to all the ladies who organised the planting of shrubs and flowers on the course and to the gentlemen who also helped with this project.

Catherine O'Connell, Claude Keane and their committee did great work in organizing various competitions for our Junior members and their families during the year.

A special mention for our President Helen for all the work she did in organizing the complete refurbishment of the Bar and Dining Room after we were awarded the resilience grant.

I would like to welcome Gihan and his team to our club as caterer in the Bar and Restaurant, I wish him every success and hope that all our members will support him.

As Hon. Secretary my job was made easier with the help of Deirdre and Angela in the front office which is greatly appreciated. Thank you to Tony Connolly for his support during the year and for his work in preparing the Annual Accounts, also for his work on the Lotto along with the Lotto team of Brendan Griffin, Helen O'Mahony, Siobhan Bowles and John O'Brien.

To Mark Collins, our Club Professional, who does an excellent job in providing service and support to our members, I thank you. I would ask all members to continue to support Mark.

Our Club Ambassador, David A. O'Sullivan continues to visit the club to see that everything is being done properly. He is always available if I need to consult him about anything. I wish him continued good health.

I would sincerely like to thank Lady Captain Mary and Captain John P. and their Committees, for all their hard work during this year, with all the challenges of COVID-19 that they had to deal with.

To the Committee of Management, President Helen O'Mahony, Treasurer Mike Laffan, Mary Johnston, John P. Collins, Gay McEvoy and Eileen Fleming, I thank you for your commitment and hard work throughout the year.

Finally, I wish the incoming Committees for 2022 a very successful year. I would ask you all to give them your full support.

Looking forward to 2022, when hopefully things will return to normal.

Catherine McCarthy

Hon. Secretary

Course Officer's Report

It was a daunting task to take on the role of course officer especially as I was following on from the great work that my predecessor John Walsh had done during his 4 year period as course officer. However my task was eased as I got to know our head greenkeeper Peter Byrne and his staff and I found them friendly, willing and knowledgeable about their work and had good ideas and plans for the future. Together with Peter's team and course committee of Barra O Dwyer, Ollie Kennelly and Gay McEvoy we set about identifying areas needing improvement, the list was long and expensive. Luckily our job was made easier by the allocation of a Covid grant and by a number of members who donated money towards particular aspects of development works, to these members we are very grateful as it allowed and afforded us to get a lot done during the year.

With the benefit of the members donations, the Covid grant and club budget the following works were completed:

- Ditch between 9th/10th holes and rear of 11th tee box cleaned and tidied up, exposed areas power harrowed reseeded and rolled
- On 2nd hole ditch to left removed and rough to right removed and areas cleaned and reseeded
- Behind 1st green, right of 18th tee box and rear of 17th green, all cleaned out power harrowed seeded and rolled.
- Trees on left of 14th between men's & ladies tee boxes partially cleared.
- Drainage carried out at: rear of 2nd tee box/left of 3rd fairway: right of 3rd fairway to 10th hole: 12th, 13th and 14th fairway wet patches experimentally drained.
- 9th hole pond reduced in size to improve appearance and for future ease of maintenance, streams piped to aesthetically link 9th and 10th holes.
- New directional signage for 4th, 15th and 16th holes. New 'No Entry' signs on 7th & 15th holes.
- Slope rating board and new course map between pro shop and club house.
- Warning signs on 4th, 5th & 7th holes.
- New red, yellow and blue poles and discs together with white 'out of bounds' poles positioned on course.

The consensus feedback from members in relation to these improvements was very positive. My sincere thanks to Bob Fenton for the superb work in strengthening the mountings on all signage. My thanks to the ladies in our club who have planted and are maintaining the flowers and shrubs on the 2nd, 3rd, 5th, 6th, 9th, 10th, 11th, 14th & 16th holes. These will add great colour & beauty to our well maintained course. With all these improvements we can all look forward to enjoyable golf in a lovely setting for 2022 and thereafter.

My particular thanks to all our volunteers for their work and assistance in keeping our course & surrounds looking so good, the generosity of their time & work helps keeping the clubs costs down which is a benefit to all members.

My special thanks to Peter Byrne and his staff Damian Lyons, Johnny Gleeson and Mark Dowling for their excellent maintenance of the course and to their summer helpers Stephen, Tadhg, Barry, Owen, Daniel and Ian. Mark left our employment after many years and we would like to thank him for all his work with us and wish him well for the future.

I would like to wish all our incoming officers and particularly our new President, Lady Captain & Men's Captain all the very best for 2022.

Jim Crowley
Course Officer

Junior Officers' Report

Despite the obvious challenges 2021 has presented, it has been a good year in progressing our plans to re-invigorate the junior section of the club. There are now 70 junior members in the club – 63 male and 7 female.

Our strategy has been to offer structured lessons allied to different grades of competitions to ensure new juniors can learn the basics, play competitions suited to their abilities and also play adult and child competitions to add a family element to their golf.

Junior Lessons: We had up to 70 juniors taking part in our lesson programme in July/August. This included 3 lessons per junior spaced out across a 6-week programme. This provided a great introduction to golf for some new beginners and an opportunity for more experienced juniors to add to their knowledge. This was a big success with a lot of positive feedback. A big thanks must go to Mark Collins for his support and guidance to the juniors in this.

Junior Competitions: We had up to 50 juniors taking part in our weekly competition which ran every Friday throughout July and August. It was great to see junior ladies' competitions back for the first time in years. Competitions were graded off red, green and white tees depending on ability and age. We must thank all the parents who volunteered their time to support these competitions and helped out by following a group(s) and passing on their advice and knowledge. In all we had 9 competitions with 4 prizes each week – with only two people winning more than one prize.

Adult and Child Competitions: Throughout September and October we ran a greensomes adult and child 9-hole competition each week which was very well supported and gave adults and juniors an opportunity to play together competitively.

Child Safety: Safety is a top priority, the club has in the last couple of years updated its child safeguarding policy and codes of conduct. We have also just completed a child safeguarding self-assessment as part of Sport Ireland initiative.

In terms of the year ahead the plan is to continue with lessons, competitions and adult and child greensomes there is also a lot of support now coming from Golf Ireland which we need to avail of and build into our junior programme.

The hope for 2022 is to have juniors back in national competitions again. Also we will work to implement (if any) recommendations from Sport Ireland on the back of the safeguarding assessment.

Finally, we would just like to encourage all members to support any junior golfers however they can, as they are the future of the club. If anyone wants to help out feel free to contact any member of the junior committee.

Best of luck to all in the golfing year ahead.

Claude Keane & Catherine O'Connell

Junior Committee

Treasurer's Report

Hello fellow members

A financial year which saw significant development in course and house. The financial figures show a very healthy result with the highest income over expenditure (€132,250) seen in my tenure as Treasurer. On the membership front we saw a small increase in members during this year, 78 members joined while 71 resigned. This year member donations of €9,474 in one form or another were significant income, a sincere thank you to everyone that contributed.

Income

Our overall income was €323,488. Subscriptions and members donations were €241,048. The Subscriptions total was €233,558 up €25,626 on last year. Green fees and society income €29,440 were an increase of €1,793 on previous year. The men's club had a net income of €21,470, while the ladies club had a net income of €6,874 both similar to last year. In the 'Other Income' category we had a net income of €25,929 which resulted from Lottery income of €18,818, fund raising weekends €6,669, COVID restart grants of €10,488 and the Pro fees of €12,345. We also received funding from Sports Ireland, Golf Resilience fund, €20,000 which we posted to the course expense (€7,661) with the remainder posted to fixtures and fittings asset.

Expenditure

The total expenditure for the year was a net €191,237. This comprised of €130,244 net, similar to last year, for the course expenses. We were able to avail of COVID employment assistance (€60,564) for the majority of the year against the wages on the course. We did have a significant spend on machinery repairs with some of the older equipment needing major repairs during the year. We will need to look at further replacements in the area. We also had the increase on maintenance including the work completed on the 9th along with normal items. The General expenses were €43,539 (€8,314 favourable on last year) including COVID wage subsidy of €12,899. Favourable variances in rates, water and insurance of €6,556 also contributed. The House Expenses were reduced €3,713 at €17,474 with the favourable variances on light, heat and cleaning.

Other Items

A number of projects were undertaken in the year. These were funded through grants, donations, volunteers and cashflow. Projects included the reshaping of the pond on the 9th hole, cleaning of the ditch between the 9th and 10th, remaking the bridge on the 9th, course signs, clubhouse refurbishment inside and out, driving range mats. These have made a huge difference to the course and clubhouse. Thanks to everyone involved.

Appreciation

In a year dominated by Club Development and the ongoing Covid pandemic, I want to thank my fellow committee members for their enthusiasm and energy in keeping the club running. Thanks to all the committees who continued to function under the changing restrictions during the year. A major thank you for all volunteers from the men's and ladies club who helped in the aesthetics and operation of the course and club house. To Peter and the greens staff for their diligence in keeping the course in order so it was available in the best condition possible at all times for us to play. To Deirdre and Angela for looking after the office, thanks to Trish for all her help and wishing her the best. Thanks also to Mark, our Pro, for his support and assistance. Thanks to the Lotto fundraising committee who developed a different Lotto for us during Covid and I believe plan a new Lotto for 2021/22. Finally to you the Members thanks for working with us during the year, in ever changing circumstances and with ongoing development you were always there in support.

Yours in golf and wishing you great golf in 2022.

Mike Laffan

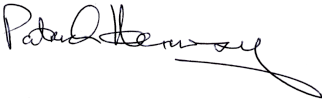
Hon. Treasurer

ACCOUNTANT'S REPORT

TO: THE MEMBERS OF CHARLEVILLE GOLF CLUB

I have reviewed the financial statements of Charleville Golf Club for the year ended 30th September 2021 set out on pages 19 – 28. My review consisted primarily of enquiry, comparison and discussion of these statements and of the information and explanations supplied.

The statements are in agreement with the accounting records and are consistent with the information and explanations supplied to me.



Patrick Hennessy
Chartered Accountant
Main Street
Charleville
Co. Cork

8th November 2021

INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDING 30th SEPTEMBER 2021

	Notes	2020/21 €	2019/20 €
<u>INCOME</u>			
Membership Fees	2	241,048	210,797
Green Fees	3	29,440	27,647
Men's Club	4	21,470	21,911
Ladies Club	5	6,874	6,307
Bar & Catering Costs	6	(1,273)	(1,800)
Other Activities	7	<u>25,929</u>	<u>(3,521)</u>
		<u><u>323,488</u></u>	<u><u>261,341</u></u>
<u>EXPENDITURE</u>			
House Expenses	8	17,454	21,167
Course Expenses	9	130,244	129,427
General Expenses	10	<u>43,539</u>	<u>54,806</u>
TOTAL EXPENDITURE		<u><u>191,237</u></u>	<u><u>205,399</u></u>
Surplus before Depreciation		132,250	55,942
Depreciation (Net of Amortisations)		<u>56,970</u>	<u>50,731</u>
Surplus for the Year		<u><u>75,280</u></u>	<u><u>5,211</u></u>

BALANCE SHEET

AS AT 30th SEPTEMBER 2021

	Notes	2020/21 €	2019/20 €
FIXED ASSETS:			
Tangible Assets	11	866,259	936,585
Leased Assets		18,876	0
Prize Bonds		<u>25</u>	<u>25</u>
		<u>885,160</u>	<u>936,611</u>
CURRENT ASSETS:			
Stocks	12	3,229	1,460
Debtors	13	4,006	6,880
Cash At Bank		61,792	15,773
Cash on hand		<u>201</u>	<u>201</u>
		<u>69,228</u>	<u>24,313</u>
CURRENT LIABILITIES:			
Creditors: amounts falling due within one year	14	78,634	82,379
Short Term Bank Accounts		<u>0</u>	<u>36,484</u>
		<u>78,634</u>	<u>118,863</u>
NET CURRENT ASSETS		<u>(9,406)</u>	<u>(94,550)</u>
DEFERRED CREDITORS:			
Amounts falling due after one year:			
Long Term Loans		52,140	55,883
Loan from Members		45,733	69,163
Unamortised Long Term Memberships		13,000	15,000
Lease Creditor		15,847	0
GUI 10 Yr Loan		<u>3,600</u>	<u>4,800</u>
Total		<u>130,320</u>	<u>144,846</u>
TOTAL ASSETS LESS LIABILITIES		<u>745,435</u>	<u>697,215</u>
MEMBERS FUNDS			
Members Funds	17	<u>745,435</u>	<u>697,215</u>

CASH FLOW STATEMENT FOR YEAR ENDING 30th SEPTEMBER 2021

	Notes	2020/21 €	2019/20 €
Net cash inflow from operations	18	25,207	23,160
Servicing of Finance			
Interest Paid		(1,637)	(2,671)
Capital Expenditure			
Payment to Acquire Fixed Assets		(8,986)	(120,332)
Lease Payments		(7,821)	0
State Support received		104,040	0
Sports Capital Grant Received		<u>0</u>	<u>112,303</u>
Increase / (Decrease) in Funds		<u><u>110,802</u></u>	<u><u>12,460</u></u>

MOVEMENT OF FUNDS FOR YEAR ENDING 30th SEPTEMBER 2021

	2020/21 €	2019/20 €
Borrowing at beginning of Year	(166,329)	(178,789)
Increase in Funds	<u>110,802</u>	<u>12,460</u>
Borrowing at end of Year	<u><u>(55,527)</u></u>	<u><u>(166,329)</u></u>

SUMMARY OF TOTAL AMOUNTS OWING AT 30th SEPTEMBER 2021

	2020/21 €	2019/20 €
Long Term Loans	(52,140)	(55,883)
Short Term Loans & Overdraft	0	(36,484)
Loan from Members	(45,733)	(69,162)
Lease Creditor	(15,847)	0
GUI 10 Yr Loan	(3,600)	(4,800)
Cash at Bank	<u>61,792</u>	<u>0</u>
Net Borrowing	(55,527)	(166,329)
Trade & Tax Creditors	<u>(34,146)</u>	<u>(39,761)</u>
Total	<u><u>(89,673)</u></u>	<u><u>(206,090)</u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2021

1 Principal Accounting Policies:

The financial statements are prepared under the historical cost convention. The currency used in these financial statements is the Euro denoted by the symbol €

Income & Expenditure:

- Annual membership fees and levies represent all amounts, in respect of the year, received up to closing of accounts.
- Other items of income represent all receipts and amounts due to the Club at the year-end.
- Expenditure represents all payments made and all amounts owing by the club at the year-end.

Fixed Assets:

- The cost of purchased fixed assets is their net invoiced price together with Installation costs where relevant.
- Proceeds of Land Sales less Book Value are transferred to Capital Reserve.
- Leased Machinery is capitalised and the outstanding lease is treated as a deferred creditor.

Depreciation:

Depreciation is provided at the following annual rates in order to write off the asset over its useful life.

▪ Lands	Nil
▪ Buildings and Course Development	5%
▪ Machinery	10% – 20%
▪ Fixtures & fittings	15% – 20%
▪ Computer equipment	25%

Stocks:

Stocks are valued at the lower of cost and the net realisable value.

Capital Grants:

In previous years the club received grants of €158,303 from The Department of Transport, Tourism and Sport under the Sports Capital Program. These grants were used for the specified purpose and will not be used as security for any other activity. Compliance with all the terms and conditions of the Sports Capital Programme were met. The grants are amortised annually at the same rate as depreciation of the assets to which they apply.

State supports received during the year were:

Sport Ireland Resilience Grant (<i>which was offset against Clubhouse refurbishment and course signs and markers</i>)	€20,000
Cork Co. Council Restart Grant	€10,488
Dept. of Social Protection – Covid-19 support	<u>€73,552</u>
Total	<u>€104,040</u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2020/21	2019/20
	€	€
2 Subscriptions & Entrance Fees		
Annual Membership Fees	233,558	207,932
Amortisation of Long Term Membership	2,000	2,000
Contribution from Members	<u>5,490</u>	<u>865</u>
	<u><u>241,048</u></u>	<u><u>210,797</u></u>
3 Green Fees		
Daily Visitors	17,010	18,110
Society Outings	<u>12,430</u>	<u>9,537</u>
	<u><u>29,440</u></u>	<u><u>27,647</u></u>
4 Men's Club		
Competitions Income	28,431	27,178
Competition Sponsors	675	2,971
Competitions Prizes	<u>(8,490)</u>	<u>(8,297)</u>
Net Competitions Income	20,616	21,852
Team Expenses	(400)	(300)
Pierce Purcell Surplus	0	(180)
Poll Tax Receipts	11,635	9,350
Poll Tax Payments	<u>(10,381)</u>	<u>(8,811)</u>
	<u><u>21,470</u></u>	<u><u>21,911</u></u>
5 Ladies' Club		
Competitions Income	13,314	12,369
Competition Sponsors	1,580	600
Competitions Prizes	<u>(8,172)</u>	<u>(6,360)</u>
Net Competitions Income	6,722	6,609
Team Expenses	(105)	(105)
Poll Tax Receipts	2,590	2,645
Poll Tax Payments	(2,072)	(2,553)
Sundry Expenses	<u>(261)</u>	<u>(289)</u>
	<u><u>6,874</u></u>	<u><u>6,307</u></u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

		2020/21	2019/20
		€	€
6	Bar & Catering Service		
	Expenses – Golf Club		
	Licence & Extensions	501	1,350
	TV Costs	<u>772</u>	<u>449</u>
	Net Cost	<u><u>1,273</u></u>	<u><u>1,800</u></u>
7	Other Activities		
	Fundraising:		
	Fundraising Competitions	6,669	7,451
	Club Lottery & Syndicate	<u>18,180</u>	<u>2,000</u>
	Total Fundraising	24,849	9,451
	Misc. Income		
	Junior Golf	100	425
	Sale of Course Machinery	0	3,500
	Contribution from Buggy Holders	1,000	650
	Driving Range Income	790	617
	Co. Council Restart Grant	10,488	0
	Miscellaneous	<u>1,047</u>	<u>1,562</u>
	Total Other Activities	38,274	16,205
	Professional's Fees & Commission	<u>(12,345)</u>	<u>(19,726)</u>
		<u><u>25,929</u></u>	<u><u>(3,521)</u></u>
8	House Expenses		
	Maintenance	9,903	10,500
	House Cleaning	1,423	2,079
	Light & Heat	<u>6,128</u>	<u>8,588</u>
		<u><u>17,454</u></u>	<u><u>21,167</u></u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2020/21	2019/20
	€	€
9 Course Expenses		
Wages & P.R.S.I.	121,991	103,673
Less Covid Support Received	(60,564)	(13,012)
Maintenance	36,649	19,137
Course Signs & Markers	7,661	0
Less Sports Ireland Grant	(7,661)	0
Machinery Running Costs	31,064	14,711
Course Electricity & Staff Costs	5,089	4,918
Contribution from Members re Course	<u>(3,985)</u>	<u>0</u>
	<u>130,244</u>	<u>129,427</u>
10 General Expenses		
Rates, Water & Insurances	14,775	21,331
Stationery & Printing	2,693	2,951
Administration Salaries & Wages	23,798	20,469
Less Covid Support Received	(12,988)	(3,615)
Computer Costs	3,048	2,559
Postage	144	219
Telephone	1,858	2,147
Accounting & Legal Fees	2,186	200
Advertising & Marketing	895	861
Donations & Subscriptions	0	63
Bank Charges	3,660	2,974
Interest	1,637	2,671
Sundries	<u>1,833</u>	<u>1,975</u>
	<u>43,539</u>	<u>54,806</u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

11 Fixed Assets	Freehold Land & Buildings €	Machinery €	Fixtures & Fittings €	Total €
Cost:				
At Beg. of Year	2,431,061	1,032,727	283,798	3,747,585
Additions	0	0	8,822	8,822
House Refurbishment	0	0	12,503	12,503
Less GUI grant	<u>0</u>	<u>0</u>	<u>(12,339)</u>	<u>(12,339)</u>
At End of Year	<u>2,431,061</u>	<u>1,032,727</u>	<u>292,784</u>	<u>3,756,571</u>
Depreciation:				
At Beg. of Year	1,601,547	926,368	283,086	2,811,000
Charge for Year	<u>45,806</u>	<u>30,550</u>	<u>2,956</u>	<u>79,312</u>
At End of Year	<u>1,647,353</u>	<u>956,918</u>	<u>286,042</u>	<u>2,890,312</u>
Net book value:				
At Beg. of Year	<u>829,514</u>	<u>106,359</u>	<u>712</u>	<u>936,585</u>
At End of Year	<u>783,708</u>	<u>75,809</u>	<u>6,742</u>	<u>866,259</u>
		2020/21	2019/20	
		€	€	
Leased Assets				
Cost:				
Leased during year		23,595		
Depreciation:				
Charge for Year		<u>4,719</u>		
		<u>18,876</u>		
12 Stocks:				
Fertiliser & Chemicals		<u>3,229</u>	<u>1,460</u>	
Total		<u>3,229</u>	<u>1,460</u>	
13 Debtors:				
Trade Debtors		0	0	
Other Debtors & Prepaid Expenses		<u>4,006</u>	<u>6,880</u>	
		<u>4,006</u>	<u>6,880</u>	

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2020/21	2019/20
	€	€
14 Creditors:		
Trade Creditors	31,186	37,221
PAYE, P.R.S.I. & VAT	2,960	2,540
Competition Prize Vouchers	15,988	11,056
Sundry Creditors & Accruals	<u>28,501</u>	<u>31,562</u>
	<u><u>78,634</u></u>	<u><u>82,379</u></u>
15 Capital Commitments:	Nil	Nil
16 Contingent Liabilities:		
There are no notifications of any contingencies arising.		
17 Members' funds		
Opening Capital A/c	273,027	267,816
Surplus/(Deficit) for Year	<u>75,280</u>	<u>5,211</u>
Closing Capital A/c	<u>348,307</u>	<u>273,027</u>
Capital Reserve		
Opening Capital Reserve	<u>292,946</u>	<u>292,946</u>
Closing Capital Reserve	<u>292,946</u>	<u>292,946</u>
Sports Capital Grant:		
Balance b/f	131,242	46,000
Grants Received this Year	<u>0</u>	<u>112,303</u>
Total Grants Received to Date	131,242	158,303
Amortised this year	<u>(27,061)</u>	<u>(27,061)</u>
Balance c/f	<u>104,181</u>	<u>131,242</u>
Total Members Funds	<u><u>745,434</u></u>	<u><u>697,215</u></u>
18 Cash inflow from operations		
Surplus/(Deficit) for Year	75,280	5,211
Interest Charged in Accounts	1,637	2,671
Depreciation charge	84,031	77,792
Grants Amortised	(27,061)	(27,061)
State Support received	(104,040)	0
Long Term Membership Amortised	(2,000)	(2,000)
Movement in working capital	<u>(2,641)</u>	<u>(33,453)</u>
Net Cash Inflow before Interest & grants	<u><u>25,207</u></u>	<u><u>23,160</u></u>