

Charleville Golf Club Annual Report

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Notice & Agenda of Annual General Meeting

Please note that the Annual General Meeting
of the Parent Club of Charleville Golf Club
will be held at the Clubhouse,
on Sunday 10th December 2023 at 7.00pm

Agenda

1. Ascertainment of a Quorum
2. Adoption of Standing Orders
3. Minutes of last Annual General Meeting
4. Correspondence
5. Reports:
 - President Ms. Imelda O’Hanlon
 - Captain Mr. Dan O’Brien
 - Lady Captain Ms. Nola Murray
 - Hon. Secretary Mr. John Dennehy
 - Course Officer Mr. Jim Crowley
 - Junior Officer Mr. Claude Keane
 - Treasurer Mr. Michael Laffan
6. Review & Approval of Accounts for 2022/23
7. Consideration of Motions
8. Membership Subscription for 2024
9. Appointment of Auditor
10. Election of Officers
11. A.O.B.

Notice of motions to be received 21 days before meeting. Members who wish to stand for election shall have their nomination displayed on the notice board for seven (7) days prior to the AGM. Nomination papers are available from the office.

Dated this 10th November 2023

Signed: *John Dennehy*
Hon. Secretary

President's Report

As we come to the end of 2023, Charleville Golf Club has gone from strength to strength, with an increase in our membership numbers, especially at Junior level which I am delighted to see as they are the future of the club.

The 11th & 18th greens were drained and sanded at the end of March, and this has proved to be very successful. This work could not have been carried out without the expertise of our Greenkeeper Peter Byrne, his staff and the many members who volunteered their time and muscle power to allow for this work to be carried out. The addition of 3 electric buggies has proved very beneficial to both members and visitors alike.

The club hosted a Family Free Fun Day on 7th May and this was a great success and contributed to the increase in Junior membership. Thanks to Mark who gave his time and expertise on the day. A big thank you to our Junior Officer, Claude Keane and all the members and parents who helped on the day and during the year. The club has sourced Junior Club crested clothing which will add a sense of identity for our Juniors for the future.

The Lotto Draw has been a great success both for the club and the numerous people who have been lucky enough to win. Thank you to everyone who has supported this and especially to the Lotto Committee for all their hard work and dedication.

The club held a very successful Table Quiz at the start of March to raise funds for flowers and shrubs etc. Thanks to everyone who helped and so generously this event. It is wonderful to see the beautiful array of colours against the many shades of green around our course. I would like to thank all the volunteers involved who give up so much of their time as it is truly a labour of love.

Thanks to all the members who volunteered during the year with St. Josephs Foundation, Monday night Scramble, Junior Competitions. Thanks to all the members who represented the club as players and managers in the various inter club competitions.

We were delighted to welcome back St. Josephs Foundation from June to August as Covid had impacted on these excursions. We also welcomed the boys and girls from the Autistic Unit in Ballyagran National School. These activities are great as it gives the Golf Club an opportunity to give back to the local community.

A huge thanks to Peter and his staff for maintaining the course in pristine condition throughout the year and my appreciation for all their efforts for my Presidents Prize weekend. Congratulations to Phil Curtin and Timoid Gilbourne

who won my Ladies and Men's 1st Prize. Congratulations also to Darragh Murphy who won my Junior Prize.

Thanks to David A. O'Sullivan for all his support to me personally and his continuous contribution to the Club behind the scenes.

Many thanks to Mark, Joan and Fionn in the pro shop for all you do in relation to our golf needs. Thanks also to Deirdre and Angela in the office for always being so discreet and efficient and for all your assistance to me during the year.

To Captains Nola and Dan, thank you both for leading the Ladies and Men's Club and for all your support given to me and I hope you both enjoyed your year as much as I did.

To the Finance, Course and House Officer and all the various committees and subcommittees and volunteers who work quietly and tirelessly behind the scenes, I am extremely grateful and appreciative for all your tremendous commitment and the support you gave to the Club in whatever form and indeed to me during the year. You are a credit to yourselves and to our Club, so take a bow as without you the Club would not function.

It was a pleasure to work with all on the Committee of Management. A special word of thanks to Hon. Secretary John Dennehy and Hon. Treasurer Mike Laffan for their extraordinary voluntary work ethic in their relevant roles. The Club is extremely lucky to have members who work so diligently on behalf of the Club.

Thank you to Gihan and all his staff in the restaurant for accommodating the members and the various Club events throughout the year.

I wish incoming President Jimmy Kavanagh, Lady Captain Avril Noonan and Men's Captain Peter Butler all the very best for 2024 and I hope you all enjoy the experience.

Being President of Charleville Golf Club will always be a proud memory for me and I am profoundly grateful to the members for giving me the honour and privilege to do so. I was extremely proud to have been President of this fantastic club and long may it continue to prosper into the future.

May I wish you all a very Happy Christmas and peaceful New Year, and happy golfing for 2024.

Smelda O'Hanlon

President 2023

Captain's Report

It was an honour and privilege to be elected Captain of Charleville Golf Club for 2023 and I would like to thank John P. Collins for inviting me, the members for electing me, and Claude Keane for his support and guidance over the last two years.

Being Captain has been immensely rewarding for me as it was great to see the passion and drive from all committee members to improve our facilities and offerings for our members, and to our new members also taking up golf for the first time.

We, the members, should be very proud of how far the Club has come in the last few years. With more projects being planned for the next couple of years, I'm excited and confident that our Club is going to thrive and deliver going forward and this is down to the hard work and dedication of many members across the various committees.

I would like to thank the Men's committee consisting of Secretary: Claude Keane, Vice-Captain: Peter Butler, Finance: Tom McCarthy, Competition Secretary: Brian Fitzgerald, Handicap Secretary: Denis Scully, Course Officer: Jim Crowley, Committee Members: Anthony O'Keeffe, Timoid Gilbourne, Ollie Kennelly, John P. Collins, Geoff Watson and Gay McEvoy, for their dedication, support and hard work throughout the year. As a committee we brought in new competitions, got results out by email and helped drive and take part in all the various new projects that were completed out and around the course. All projects, improvements, competitions, grants and future planning for the Club is driven with passion by a special bunch of people on the Men's, Ladies, House, Course, Lotto, and Management committees. Well done and a massive thank you to all the members of these committees.

My Captains Weekends went off without a hitch, and this was the highpoint of my year. I had the most enjoyable weekend that I could've imagined and will cherish the memories. Congratulations to the winner – Mark Cagney on his outstanding golf and great success. I would like to thank all the members who sent me cards, gifts and good wishes and who honoured me by playing in my Captains Prize. Special thanks to Peter Byrne and his team for the excellent condition of the course over the two weekends and to Claude Keane, Peter Butler, Jimmy Kavanagh, Liam Boles, Jim McCourt, James and Phil Curtin and all the other volunteers who took time out to have the course and clubhouse surrounds looking amazing for my two weekends.

A club couldn't survive without its volunteers and even though it's getting tougher every year to maintain volunteers they came out in their droves these last two years draining greens, clearing drains and ponds, removing scrub and planting flowers. To the volunteers, Peter Byrne and his team, and the course committee I'm extremely grateful for everything you've done for me, and everything you do to improve our Club daily.

A club needs and should have a good Junior Club feeding into the Men's and Ladies Club, and there was a big push this year to develop and expand our Junior Club with very successful results. This was all driven by Claude Keane and his Junior committee members. It's fantastic to see this thrive and expand going forward, so a very big thank you to Claude and his Junior committee.

A special mention also to our sponsors who back our competitions every year without hesitation and this year we had a few more new sponsors who generously came on board and helped drive our Junior Club forward. Thanks so much to all our very important sponsors.

A very big thank you to our Management Committee for steering and developing the Club in a positive direction to protect its future, and to Deirdre and Angela in the office who were so obliging and helpful to myself and all committee members throughout the year, thanks so much for your guidance and help.

To our ambassador David A. I wish you a speedy recovery and good health and hope to see you soon again around the Clubhouse. I'd like to give a massive shout out and thanks to Mark Collins our Pro, who was at the end of the phone every time I needed his help and guidance, between lessons, advice, ideas and guidance around competitions, he was always willing to help, thanks Mark.

To my wife Niamh, my son Cillian and my daughter Megan, I'm extremely grateful for your patience and support over the last two years for this once in a lifetime opportunity in my Club, thank you so much.

Finally, I would like to wish Captain Peter, President Jimmy, Lady Captain Avril, and all the incoming committee members a successful and enjoyable year ahead.

Dan O'Brien

Captain

Lady Captain's Report

It's has been a very enjoyable year and both an honour and privilege to be your Lady Captain for 2023, the 82nd year in the history of Charleville Golf Club. I would like to thank Mary Johnson for nominating me.

Due to a very wet Spring we were later than usual in commencing playing qualifying competitions but once we started it was full steam ahead from then on. Participation in Inter-Club competitions commenced and thanks to all team managers for their enthusiasm and dedication and to all the ladies who willingly gave their time to represent our club.

Due to demand for golf lessons we organised a mini "Get Into Golf" programme for 8 weeks of which a few ladies have taken membership.

My Lady Captain's Day on the 8th July was a great success. The course was in magnificent condition thanks to Peter Byrne and his dedicated team and the "new" first tee box was in use. Thanks to all the ladies who played and helped make the day such a success and for all your gifts and cards. Congratulations to our worthy winner Liz Keane and to all prize winners. Thanks to Mark in the pro-shop, Deirdre in the office, the bar and catering staff and Captain Dan O'Brien for all his support on the day. Also to my husband John and daughter Niamh who were with me on the day. We revived the tradition of having a meal in the clubhouse that evening and the prize-giving after was well attended. Everyone had a very enjoyable night.

The Away Day to Dundrum Golf club was a great success and the sun shone on that occasion. Thanks to all who travelled and supported it.

We had four very successful "Open Days" particularly our "Play in Pink" which raised over €2,000 for the Breast Cancer Research Centre. Again thanks to everyone who supported us and to our sponsors.

Well done to our team and team managers in the Duhallow Shield. It was a great achievement to get to the final.

Another highlight of the year was our trip to the K Club to play in the final of the 3T's competition along with Captain Dan, Tess O'Brien and Dan O'Callaghan.

This year I organised a match for our ladies with higher handicaps with Rathbane and we played a return match in their club. Following that we had four weeks of lessons with Mark.

The Past Captain's was held in the autumn. Due to heavy rain the golf had to be cancelled and played at a later date. Both events were very successful and we had a most enjoyable evening reminiscing with former captains and huge congratulations to our winner, Joan Dore.

Congratulations to Maisie Clifford "Golfer of the Year" 2023, and to all our winners this year.

It was a pleasure to work with such a dedicated and supportive Ladies Committee: Vice Captain: Avril Noonan, Secretary: Betty Coughlan, Treasurer: Marie Walsh, Competition Sec: Patricia Walsh, Handicap Sec: Joan Dore PRO: Mary Buicke, Ladies Rep. to the Management Committee: Mary Johnson, and Committee members: Phil Curtin, Kay Cagney, Siobhan Lynch and Carmel Hennigan.

Thanks to Captain Dan and President Imelda who were always available and very helpful and thanks to the Committee of Management for their support at all times.

A special word of thanks to all our very generous sponsors who have supported us throughout the year.

Also, a huge thanks to all our volunteers who helped in draining the 11th and 18th greens and all the volunteers who have contributed so much to the development of our course and enhancement of its beauty over the years.

Finally, I would like to welcome the incoming officers President Jimmy Kavanagh, Captain Peter Butler and Lady Captain Avril Noonan and I wish them all the best for the coming year.

Nola Murray

Lady Captain

Hon. Secretary's Report

Fellow members as I start my report I would like to thank the members who contributed so much to the Club on a voluntary basis throughout the year. The Committee of Management held 16 meetings during the year and I would like to take this opportunity to thank all the committee for their assistance and support throughout the year.

I would like to thank Peter Byrne, our Course Superintendent and his team, Jim Crowley, Course Officer and his committee for their commitment to the Club throughout the year. A special word of thanks to the Thursday volunteers who continue to do excellent work around the course and clubhouse.

One has to ask the question "what more could be done if more members would volunteer on a Thursday for 2 to 3 hours".

Thanks also to the ladies and gentlemen who organised the planting and maintenance of shrubs and flowers on the course. These flowerbeds have really enhanced the beauty of the course. I am sure Tony Murphy our former Hon. Secretary would have been delighted and very impressed with these additions to the course. I would like to thank the Junior Committee for the work they have put into Junior golf this year.

Thanks to Gihan and his staff for catering to our needs in the Bar and Restaurant throughout the year. I would like to thank House Officer Helen O'Mahony and her committee for all their work throughout the year.

To Mark Collins our Club Professional I would like to say thanks for the service and support he supplies to our members. I would ask all members to support Mark. Our Club Ambassador, David A. O'Sullivan continued to visit the Club during the year, as you may know David is now residing in a local nursing home and would be delighted to receive visitors. Thanks to Tony Connolly for his support and advice during the year. Thanks to the Lotto Committee for their work during the year.

As Hon. Secretary my job was made easier with the help of Deirdre and Angela in the front office which is greatly appreciated. I would like to thank Lady Captain Nola Murray and Men's Captain Dan O'Brien and their committees for all their work during the year. I wish to acknowledge the work of the Committee of Management (President Imelda O'Hanlon, Lady Captain

Nola Murray, Men's Captain Dan O'Brien, Treasurer Mike Laffan, Mary Johnston and Claude Keane).

In conclusion I would like to wish the incoming officers and committee for 2024 a very successful year.

John Dennehy

Hon. Secretary

Course Officer's Report

2023 was a challenging year with a record amount of rainfall in July and October despite that, a lot of really good work was done across the year to improve many aspects of our course.

Greens:

- The greens at the 11th and 18th were extensively drained early this year. This has been a big success. Much thanks to Peter and the course staff for this initiative and to the large team of members who volunteered.
- More drainage work is planned in late November / early December to drain the greens at the 10th and 12th holes.
- Grant applications have been submitted for a full sand based rebuild on the 1st and 2nd greens. The club will find out about this application in the new year.

Course:

- A new tee has been built on the first hole giving us a better tee and many more options for red and white tees.
- A new bridge was installed between the 9th and 10th fairways which really helped connectivity between these holes.
- A new ball machine has been installed in the driving range and the credit card system is very successful with members.
- The green-keeping staff completed the reshaping of several bunkers across the course.
- The area behind the 14th green was extensively cleared and levelled.
- There are plans in early 2024 to install safety nets to the left of the 15th green and behind the 16th green for safety reasons to prevent the possibility of balls going onto the public road.
- CCTV was upgraded with more cameras and better coverage across driving range, machinery areas and clubhouse.

A special thanks to Phil and Jim Curtin, Jim McCourt and all the other volunteers for the beautiful work done on flowers, shrubs, padoga, etc. on

the 10th and 15th holes and elsewhere. A lot of hard work went into these projects and adds a very colourful addition to our course.

The improvements listed would not be possible without volunteers so a big thanks to our Thursday volunteers for their hard work and help across the course and clubhouse maintenance. For various reasons our numbers have fallen back somewhat in recent years, so we need new volunteers to come forward as any help is much needed and appreciated.

My special thanks to our green-keeping team of Peter Byrne, Damien Lyons, Tadhg Cremin and the recently retired Johnny Gleeson and to all our summer helpers. They do a great job in keeping our course in top condition.

Many thanks to our Committee of Management for the huge support in helping us achieve so much this year and for planning for the years ahead.

Finally, I would like to wish all our incoming officers, particularly our President, Lady and Mens Captains all the very best for 2024.

Jim Crowley
Course Officer

House Officers Report

2023 has been a busy year dealing with various projects and matters behind the scenes.

Last April a new steel shed was built within the grounds of the refuse bay to house and protect the hired buggies from the elements and provide security.

The installation of both internal and external CCTV cameras to the Clubhouse were installed and I thank Gay McEvoy for his great work and attention to detail in relation to this matter.

The large roller shutter overhead the bar counter was repaired.

Glad to say, a badly needed part-time handyman/caretaker for the Clubhouse and surrounds will commence duty in the New Year, thus relieving the pressure from our ever dependable and loyal Peter and Jimmy whose voluntary commitment to ongoing Clubhouse tasks has been extraordinary.

A 90 minute defibrillator training course for Clubhouse and Course staff is being scheduled shortly.

Two major projects in the pipeline have consumed considerable time and effort in advancing them towards becoming a reality for the clubhouse. They being the patio area and locker rooms. A decision to pause the patio works in favour of refurbishing / renovating the locker rooms first, was agreed and the patio project to commence thereafter. We are currently finalising the detail for the locker rooms and hope to start the refurbishments early in the New Year.

The Lotto sub-committee contributed greatly to the research for the patio project and wish to extend a huge thanks to all the members who joined the Club Lotto again this year.

I wish to thank the following:

- Phil and her team for maintaining the flowers around the Clubhouse.
- Deirdre and Angela for their efficiency and assistance to me in the office.
- Gihan, Kumar and staff for looking after our catering needs.
- Rose, for the ongoing cleaning of the course toilets and clubhouse.

- The House Sub Committee: S. Bowels, C. McCarthy, A. McEvoy, P. Butler, and J. Kavanagh for all their help when required and were a great team behind me.
- Finally, to Hon. Secretary John Dennehy and Committee of Management, thank you for being supportive and it was a pleasure to work with you all.

I extend my best wishes to incoming President Jimmy, Captains Avril and Peter for a successful year.

Helen O'Mahony

House Officer

Junior Officers' Report

2023 was a year of significant growth for our junior members and saw an 50% increase on our junior club membership. There are nearly 90 junior members in the club – 70+ male and 10+ female.

2023 Progress and Highlights:

New website: We added a dedicated junior section to our club website. This now covers guidance on how to join, what golfing activities the club supports and details our various policies for children and parents.

Policies: The significant increase in juniors playing, while great news in many ways, has brought some challenges in ensuring juniors get guidance on course etiquette. The Junior Club and adult committees have agreed comprehensive guidelines for juniors and parents on appropriate course etiquette. Signing up to these guidelines will form a condition of membership. Also, we had an open evening for juniors this Summer to go through basics around course behaviour and repairing divots, etc. – this was a big success and we will continue that programme in 2024.

Lessons: We ran several sessions of lessons again this Summer. A big thanks must go Golf Ireland who part-funded the above programmes and to Mark Collins for his support and guidance to the juniors.

Junior Competitions: We had up to 50 juniors taking part in our weekly competition which ran every Friday throughout June, July and August. Competitions were graded off red, green and white tees depending on ability and age. Again this Summer our 7-hole scramble for our U10 kids proved to be very popular and was a great way for that age group to learn about the game and general course awareness. We also had a Junior Captains and Junior Presidents Prize this year which were a great success and a big thanks to Captain Dan and President Imelda for their support here.

During the Summer we reinstated the Jerry McCarthy Cup Adult and Child Competition which was well supported and proved a popular competition. I would like to thank all the parents who volunteered their time to support these competitions and helped by following a group and passing on their advice and knowledge. This year saw six juniors get their handicap below 19.9 and as a result be eligible for adult competitions which was a great achievement for all concerned.

Clothing: In October we had a very successful open night where many of the Junior Club and some parents availed of the opportunity to buy some club branded junior gear. This will be a great help in building a sense of identity for our Junior Club.

In terms of the year ahead the plan is to continue with lesson programmes, embed course etiquette, get as many juniors as possible into our competitions and enter the Fred Daly inter-club competition for the first time in several years. A big thanks to our dedicated junior committee of Jerry Murray, Val O’Keeffe and Owen Boyle for their support.

Finally, we would just like to encourage all members to support any junior golfers however they can as they are the future of the Club.

Best of luck to all in the golfing year ahead.

Claude Keane

Junior Officer

Treasurer's Report

Hello Everyone!

The accounts for the year reflect an income over expenditure prior to depreciation of €37,932 and after depreciation of €8,255. The income over expenditure was overall €9k up on last year. The depreciation was significantly reduced due to the course work completed in 2002 and 2003 being fully depreciated. The overall surplus for the year was positive nearly €36k on the previous year. The membership increased slightly by 18 for the adult population while the junior members increased significantly by 30, well done to the Junior Committee.

Income

Our subscriptions increased by €19,397 primarily due to the €50 increase in subscriptions voted through last year. A note of thanks to the members that make donations to the club, this year for €1,830. The green fees were up €10,274 with a nice increase of €7,695 in Society Visitors. The Men's Club was adverse €4,318 on last year main differences were competition receipts, team expenses and poll tax. The Ladies Club was adverse €904 around competition receipts.

On our other activities we grossed €3,208 less than the previous year, there were a number of variances in this area, fundraising was €2,252 favourable, we had a net income from both the buggies and the driving range which was not there last year. We received less in miscellaneous income as last year we got a refund of interest on old loans.

Expenditure

We spent €26,831 on the house expenses, €3,571 less than last year. House maintenance reduced €4,741 but electricity and cleaning slightly up. The course costs were total €207,640, up €4,133 on previous year. Course Maintenance was €13,345 adverse due to a 2021 charge paid in 2022 and Resilience funding from Golf Ireland in 2022. Machinery repairs and fuel were €8,887 less with tractor repairs reduced. Course electricity and staff costs were reduced €2,402 on previous year.

Our other day to day expenses €11,586 adverse. Rates were €6,401 of this variance as they became due again following the covid years. Water charges were adverse €1,716. Sundries were €2,266 adverse on line marking and some sundry repairs. There were some small ups and downs in the other categories making up the balance.

Appreciation Volunteers

Charleville Golf Club is a member's club and I sincerely thank all those people who willingly and selflessly give their time and skills to the club. For all the course volunteers from the Men's and Ladies Club, without doubt Charleville is the prettiest golf club I know with the flowers and the use of the features on the course. Everyone involved should be very proud. For the lotto group who over the years have provided funding to make these projects possible. To all the committee members of the various committees in the club for managing your areas of the club. To the Committee of Management for their support and help throughout the year. To Mark our Pro, thanks for all your help. To the staff thanks to Peter and his team for their work on the course and especially on the condition and presentation of the course. To Deirdre and Angela in the office for the work on the administration and the accounts.

Closing

I personally would like to acknowledge all the help I received from the members of the club in my years as treasurer. I am retiring as treasurer after spending 11 years in the role. There were some enjoyable times and some challenging periods in my tenure. I worked with fantastic people in the various roles through the years and all were a pleasure to work with. In closing I would like to thank especially Tony Connolly for all the help and assistance he was to me in preparing the accounts and being there to discuss the various accounting treatments required when they arose.

Thank you

Mike Laffan

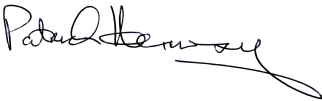
Hon. Treasurer

ACCOUNTANT'S REPORT

TO: THE MEMBERS OF CHARLEVILLE GOLF CLUB

I have reviewed the financial statements of Charleville Golf Club for the year ended 30th September 2023 set out on pages 20 – 28. My review consisted primarily of enquiry, comparison and discussion of these statements and of the information and explanations supplied.

The statements are in agreement with the accounting records and are consistent with the information and explanations supplied to me.



Patrick Hennessy
Chartered Accountant
Main Street
Charleville
Co. Cork

10th November 2023

INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDING 30th SEPTEMBER 2023

	Notes	2022/23 €	2021/22 €
<u>INCOME</u>			
Membership Fees	2	257,482	238,085
Green Fees	3	49,625	39,351
Mens Club	4	19,311	23,629
Ladies Club	5	8,821	9,725
Other Activities	6	<u>14,016</u>	<u>17,224</u>
		<u>349,255</u>	<u>328,014</u>
 <u>EXPENDITURE</u>			
House Expenses	7	26,831	30,402
Course Expenses	8	207,640	203,507
General Expenses	9	<u>76,851</u>	<u>65,265</u>
TOTAL EXPENDITURE		<u>311,323</u>	<u>299,173</u>
Profit/(Deficit) before Depreciation		37,932	28,840
Depreciation of Fixed Assets		<u>29,677</u>	<u>56,431</u>
Surplus/(Deficit) for Year		<u>8,255</u>	<u>(27,591)</u>

BALANCE SHEET

AS AT 30th SEPTEMBER 2023

	Notes	2022/23 €	2021/22 €
FIXED ASSETS:			
Tangible Assets	10	809,388	851,723
Prize Bonds		<u>25</u>	<u>25</u>
		<u>809,413</u>	<u>851,748</u>
 CURRENT ASSETS:			
Stocks	11	4,416	1,590
Debtors	12	9,422	17,356
Cash At Bank		53,886	45,066
Cash on hand		<u>99</u>	<u>161</u>
		<u>67,823</u>	<u>64,173</u>
 CURRENT LIABILITIES:			
Creditors : amounts falling due within one year	13	<u>89,400</u>	<u>102,415</u>
		<u>89,400</u>	<u>102,415</u>
NET CURRENT ASSETS		<u>(21,577)</u>	<u>(38,242)</u>
 DEFERRED CREDITORS:			
Amounts falling due after one year:			
Long Term Loans		40,810	43,518
Lease Creditors		6,212	12,177
Loan from Members		33,100	44,555
Unamortised Long Term Memberships		9,000	11,000
GUI 10 Yr Loan		<u>0</u>	<u>2,400</u>
Total		<u>89,121</u>	<u>113,650</u>
TOTAL ASSETS LESS LIABILITIES		<u>698,715</u>	<u>699,856</u>
 MEMBERS FUNDS			
Members Funds	16	<u>698,715</u>	<u>699,856</u>

CASH FLOW STATEMENT FOR YEAR ENDING 30th SEPTEMBER 2023

	Notes	2022/23 €	2021/22 €
Net cash inflow from operations	18	32,579	39,524
Servicing of Finance			
Interest Paid		(492)	(574)
Capital Expenditure			
Payment to Acquire Fixed Assets		(19,629)	(51,088)
Sports Capital Grant Received		<u>22,890</u>	<u>10,082</u>
Increase /(Decrease) in Funds		<u>35,348</u>	<u>(2,056)</u>

MOVEMENT OF FUNDS FOR YEAR ENDING 30th SEPTEMBER 2023

	2022/23 €	2021/22 €
Borrowing at beginning of Year	(57,584)	(55,528)
Increase /(Decrease) in Funds	<u>35,348</u>	<u>(2,055)</u>
Borrowing at end of Year	<u>(22,235)</u>	<u>(57,584)</u>

SUMMARY OF TOTAL AMOUNTS OWING AT 30th SEPTEMBER 2023

	2022/23 €	2021/22 €
Long Term Loans	(40,810)	(43,518)
Loan from Members	(33,100)	(44,555)
Lease Creditors	(6,212)	(12,177)
GUI 10 Yr Loan	0	(2,400)
Less Cash at Bank	<u>53,886</u>	<u>45,066</u>
	(26,235)	(57,584)
Trade & Tax Creditors	<u>(47,899)</u>	<u>(34,146)</u>
Total	<u>(74,134)</u>	<u>(89,673)</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2023

1 Principal Accounting Policies:

The financial statements are prepared under the historical cost convention. The currency used in these financial statements is the Euro denoted by the symbol €

Income & Expenditure:

- Annual membership fees and levies represent all amounts, in respect of the year, received up to closing of accounts.
- Other items of income represent all receipts and amounts due to the Club at the year-end.
- Expenditure represents all payments made and all amounts owing by the club at the year-end.

Fixed Assets:

- The cost of purchased fixed assets is their net invoiced price together with Installation costs where relevant.
- Proceeds of Land Sales less Book Value are transferred to Capital Reserve.
- Leased Machinery is capitalised and the outstanding lease is treated as a deferred creditor.

Depreciation:

Depreciation is provided at the following annual rates in order to write off the asset over its useful life.

▪ Lands	Nil
▪ Buildings and Course Development	5%
▪ Machinery	10% – 20%
▪ Fixtures & fittings	15% – 20%
▪ Computer equipment	25%

Stocks:

Stocks are valued at the lower of cost and the net realisable value.

Sports Capital Grant:

During the year the Club received grants of €19,280 for the purchase of a new mower and €3,610 for CCTV system from The Department of Transport, Tourism and Sport under the Sports Capital Program bringing the cumulative grants received to date under this program to €191,275. These grants were used for the specified purpose and will not be used as security for any other activity. Compliance with all the terms and conditions of the Sports Capital Programme were met.

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2022/23	2021/22
	€	€
2 Subscriptions & Entrance Fees		
Annual Membership Fees	253,652	234,515
Amortisation of Long Term Membership	2,000	2,000
Contribution from Members	<u>1,830</u>	<u>1,570</u>
	<u>257,482</u>	<u>238,085</u>
3 Green Fees		
Daily Visitors	21,865	19,286
Society Outings	<u>27,760</u>	<u>20,065</u>
	<u>49,625</u>	<u>39,351</u>
4 Men's Club		
Competitions Income	36,916	38,601
Competition Sponsors	505	500
Competitions Prizes	<u>(13,931)</u>	<u>(13,498)</u>
Net Competitions Income	23,491	25,603
Team Expenses	(3,118)	(1,850)
Poll Tax Receipts	10,905	10,415
Poll Tax Payments	<u>(11,967)</u>	<u>(10,539)</u>
	<u>19,311</u>	<u>23,629</u>
5 Ladies' Club		
Competitions Income	17,739	18,907
Competition Sponsors	2,050	1,180
Competitions Prizes	<u>(10,341)</u>	<u>(9,584)</u>
Net Competitions Income	9,448	10,503
Team Expenses	(1,310)	(1,415)
Poll Tax Receipts	2,830	2,965
Poll Tax Payments	(1,850)	(1,873)
Sundry Expenses	<u>(296)</u>	<u>(455)</u>
	<u>8,821</u>	<u>9,725</u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2022/23	2021/22
	€	€
6 Other Activities		
Fundraising:		
Fundraising Competitions	12,246	8,259
Club Lottery	<u>19,570</u>	<u>21,305</u>
Total Fund Raising	31,816	29,564
Misc. Income		
Junior Golf	487	0
Buggy Holders Contributions	1,100	1,150
Prior Year Adjustment	(1,614)	0
Driving Range Net Income	1,910	0
Buggy Rental Net Income	1,173	0
Miscellaneous Income	<u>1,377</u>	<u>9,639</u>
Total Other Activities	36,249	40,353
Professional's Fees & Commission	<u>(22,234)</u>	<u>(23,129)</u>
	<u><u>14,016</u></u>	<u><u>17,224</u></u>
7 House Expenses		
Maintenance	10,253	14,994
House Cleaning	3,239	2,682
Light & Heat	11,443	10,883
TV Costs	740	693
Licence & Extensions	<u>1,156</u>	<u>1,150</u>
	<u><u>26,831</u></u>	<u><u>30,402</u></u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2022/23	2021/22
	€	€
8 Course Expenses		
Wages & P.R.S.I.	122,855	121,128
Maintenance	52,576	39,231
Machinery Running Costs	24,568	33,455
Course Electricity & Staff Costs	7,641	10,043
Contributions from Members re Course	<u>0</u>	<u>(350)</u>
	<u>207,640</u>	<u>203,507</u>
9 General Expenses		
Rates, Water & Insurances	27,094	18,841
Stationery & Printing	4,035	3,674
Administration Salaries & Wages	29,939	27,954
Computer Costs	4,552	6,115
Postage	259	236
Telephone	2,322	1,923
Accounting & Legal Fees	0	250
Advertising & Marketing	413	332
Donations & Subscriptions	165	100
Bank Charges	3,485	3,435
Interest	492	574
Sundries	<u>4,096</u>	<u>1,830</u>
	<u>76,851</u>	<u>65,265</u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

10 Fixed Assets:

	Freehold Land & Buildings €	Machinery €	Fixtures & Fittings €	Leased Assets €	Total €
Cost:					
At Beg. of Year	2,454,989	1,053,022	299,648	23,595	3,831,254
Additions	<u>8,538</u>	<u>4,410</u>	<u>6,681</u>	<u>0</u>	<u>19,629</u>
At End of Year	<u><u>2,463,527</u></u>	<u><u>1,057,432</u></u>	<u><u>306,329</u></u>	<u><u>23,595</u></u>	<u><u>3,850,883</u></u>
Depreciation:					
At Beg. of Year	1,694,717	985,604	289,733	9,438	2,979,532
Charge for Year	<u>23,595</u>	<u>29,007</u>	<u>4,642</u>	<u>4,719</u>	<u>61,963</u>
At End of Year	<u><u>1,718,312</u></u>	<u><u>1,014,611</u></u>	<u><u>294,415</u></u>	<u><u>14,157</u></u>	<u><u>3,041,495</u></u>
Net Book Value:					
at Beg. of Year	<u>760,272</u>	<u>67,418</u>	<u>9,875</u>	<u>14,157</u>	<u>851,722</u>
at End of Year	<u><u>745,216</u></u>	<u><u>42,821</u></u>	<u><u>11,914</u></u>	<u><u>9,438</u></u>	<u><u>809,388</u></u>

	2022/23 €	2021/22 €
11 Stocks:		
Fertiliser & Chemicals	<u>4,416</u>	<u>1,590</u>
Total	<u><u>4,416</u></u>	<u><u>1,590</u></u>
12 Debtors:		
Trade Debtors	0	0
Other Debtors & Prepaid Expenses	<u>9,422</u>	<u>17,356</u>
	<u><u>9,422</u></u>	<u><u>17,356</u></u>
13 Creditors:		
Trade Creditors	45,349	59,483
PAYE, P.R.S.I. & VAT	2,549	2,534
Competition Prize Vouchers	22,796	20,015
Sundry Creditors & Accruals	<u>18,705</u>	<u>20,384</u>
	<u><u>89,400</u></u>	<u><u>102,415</u></u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2022/23	2021/22
	€	€
14 Capital Commitments:	Nil	Nil
15 Contingent Liabilities:		
There are no notifications of any contingencies arising.		
16 Members' Funds		
Opening Capital A/c	320,716	348,307
Surplus/(Deficit) for Year	<u>8,255</u>	<u>(27,591)</u>
Closing Capital A/c	<u>328,971</u>	<u>320,716</u>
Opening Capital Reserve	292,946	292,946
Transfer to Building Fund	<u>(40,000)</u>	<u>0</u>
Closing Capital Reserve	<u>252,946</u>	<u>292,946</u>
Building Fund	<u>40,000</u>	<u>0</u>
Sports Capital Grant B/F	168,385	158,303
Grants Received This Year	<u>22,890</u>	<u>10,082</u>
Total Grants Received to Date	<u>191,275</u>	<u>168,385</u>
Amortised to date B/F	(82,191)	(54,122)
Amortised this year	<u>(32,286)</u>	<u>(28,069)</u>
Amortised to date C/F	<u>(114,477)</u>	<u>(82,191)</u>
Net Book Value	<u>76,798</u>	<u>86,194</u>
Total Members Funds	<u>698,715</u>	<u>699,856</u>
17 Cash inflow from operations		
Surplus/(Deficit) for Year	8,255	(27,591)
Interest Charged in Accounts	492	574
Depreciation charge	61,963	84,500
Amortisation of Sports Capital Grant	(32,286)	(28,069)
Amortisation of Long Term Membership	(2,000)	(2,000)
Movement in working capital	<u>(7,845)</u>	<u>12,110</u>
Net Cash Inflow/(Outflow) before Interest	<u>32,579</u>	<u>39,524</u>