

Charleville Golf Club

Annual Report

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Notice & Agenda of Annual General Meeting

Please note that the Annual General Meeting
of the Parent Club of Charleville Golf Club
will be held at the Clubhouse,
on Sunday 8th December 2024 at 7.00pm

Agenda

1. Ascertainment of a Quorum
2. Adoption of Standing Orders
3. Minutes of last Annual General Meeting
4. Correspondence
5. Reports:
 - President Mr. James Kavanagh
 - Captain Mr. Peter Butler
 - Lady Captain Ms. Avril Noonan
 - Hon. Secretary Mr. John Dennehy
 - Course Officer Mr. Jim Curtin
 - House Officer Ms. Helen O'Mahony
 - Junior Officer Mr. Claude Keane
 - Treasurer Mr. Mark Lenihan
6. Review & Approval of Accounts for 2023/24
7. Consideration of Motions
8. Membership Subscription for 2025
9. Appointment of Auditor
10. Strategic Plan 2024 – 2044
11. Election of Officers
12. A.O.B.

Notice of motions to be received 21 days before meeting. Members who wish to stand for election shall have their nomination displayed on the notice board for seven (7) days prior to the AGM. Nomination papers are available from the office.

Dated this 18th November 2024

Signed: *John Dennehy*
Hon. Secretary

President's Report

We are nearly at the end of 2024. It has been an eventful year mainly due to weather conditions. Thankfully there was a marked improvement in June which led to large numbers playing and an increase in green fees and visitors.

The club held a very successful table quiz in May to raise funds for flowers and shrubs. Thanks to all who helped and gave their time. The results of this endeavour can be seen all around the course with a wonderful array of colours. I would like to thank all the volunteers involved who put in so much work and continue to do so.

A special thank you to all the members who volunteered during the year with St. Josephs Foundation, Monday Night Scramble, Junior Competitions. Also, a big thanks to all members who represented the club as players and Managers in the various inter club competitions. It was great to see the boys and girls from St. Josephs and the autistic unit in Ballyagran National School using the facilities, as it gives the club an opportunity to give back to the local community.

I would like to pay tribute to Peter Byrne and his staff for the excellent condition of the course throughout the year.

Congratulations to Anne Gleeson and Tom Noonan who won my Ladies & Men's 1st prize and Charlie O'Mahony who won my Junior prize. I thank Claude and his team for their dedicated work throughout the year and especially at my Presidents Prize which was a great success. Junior members have increased to an all-time high which is great to see. Junior members are the future of our club.

Thanks to Deirdre and Angela in the office for all their help – nothing was ever a problem.

To Captains Avril and Peter, thank you for leading the Ladies and Men's club and for your support. I hope you both enjoyed your year as much as I did.

To the Finance, Course and House Officer and all the various committees and sub committees and volunteers who worked quietly and tirelessly in the background. Thank you for your support and commitment you have to the club and myself during the year. Thanks to the COM. A special work of thanks to Hon. Sec John Dennehy and Treasurer Mark Linehan. Special thanks to the Development Committee, which was set up this year and they have put in a tremendous amount of work which has come to fruition with a comprehensive strategic plan which will help the club going forward into the future. The club is indeed lucky to have members who work so hard and diligently on behalf of the club. Thank you to Gihan and his staff for being so accommodating during the year.

Thank you to my wife Nuala and family for all of your support.

I wish incoming President Owen Boyle, Lady Captain Kay Cagney and Captain Jim Doyle all the very best for 2025.

Last and not least is the good news of the club being granted a Sports Capital Grant. This will help the club with new development on the course and the clubhouse in the future.

It has been a tremendous honour to be your President for 2024. I am grateful to the members for giving me the opportunity. I am proud to have been President to this great club. Long may it prosper into the future.

May I wish you all a very Happy Christmas and a Peaceful New Year and happy golfing for 2025.

James Kavanagh
President 2024

Captain's Report

I would like to thank the Members for electing me as Captain for 2024 and for the support given to me by President Jimmy and Lady Captain Avril.

I would like to thank the Men's committee consisting of Secretary Claude Keane, Vice-Captain Jim Doyle, Treasurer Tom McCarthy, Comp. Sec. Brian Fitzgerald, Course Officer Jim Curtin, Committee Members Ollie Kenneally, John O'Flynn, John Collins, Timoid Gilbourne and Owen Boyle for their support and hard work throughout the year.

Thank you to Claude Keane, our Junior Officer, and his team for all the work with the Junior members. Thanks to all members who played in Club Competitions throughout the year.

Well done to the JB Carr team who had a fantastic year. A special word of thanks to all of our Sponsors for your support throughout the year, it was greatly appreciated.

My Captains weekend was a fantastic success a large number of members played and the sun was shining. John Hartigan emerged as winner playing a fantastic round of golf, also a big congratulations to all our prize winners on the day. I would like to thank all the members who sent me cards, gifts and good wishes.

Special thanks to Peter Byrne and staff for keeping the course in such great condition all season and also huge thanks to Jim Curtin and all our volunteers.

I would also like to thank Deirdre and Angela in the office for all of their help and assistance throughout the year. Special thanks to Mark Collins our Pro who was always willing to give a hand and advice throughout the year.

To my wife Betty and family for all of your support and patience throughout the year – thank you.

Finally, I would like to wish President Owen, Captain Jim and Lady Captain Kay a very successful and enjoyable year ahead.

Peter Butler
Captain 24

Lady Captain's Report

As 2024 comes to end, my year as lady captain also comes to an end. It was an honour to be asked to take on the role after a successful year under Nola Murray.

Without the help of so many people it is a role I would have found very difficult to navigate

A huge thank you is owed to all the committee members and volunteers who give up so much of their free time so we can come back, take out our clubs and play golf.

A huge support to me is the ladies on the committee. A number of very experienced members stepped down from their roles with the baton being passed on and to their credit the ladies took on their new roles and gave their all. You are amazing.

To our green keeper Peter Byrne and his staff and the volunteers lead by Jim and Phil Curtin, the work being done around the course is really bearing fruit. After a rain-soaked start to the year we would not have believed we would still be enjoying the course in November. And the wonderful comments from visitors to the club during the year prove how much work has been done.

July 6th saw a dry day for my captain's day and to see so many take part and still smiling after their game made it very special for me. A number of people made this day a success, Kay Cagney and Margaret Deady picked out the beautiful prizes. Tommy Allen and Marcella Allen worked their magic on the ninth, making sure everyone got enough fluids and sugar for the back nine. Betty Coughlan, for making sure we got everyone's food orders in for the evening. The wonderful Mr. Anton Noonan for being my starter and Bríd Clarson, who always does up the most beautiful flower displays. Nish, his staff and Kumar for making sure our dinner was a success.

To Deirdre and Angela in the office, thank you for all your help throughout the year.

To Mark Collins, our club pro, always very helpful whether it's lessons before team matches or taking the 12 beginners we had this year in the 'Get into Golf' out for lessons.

Thank you to all our team captains. We had a successful year with the ladies, Phil Curtin, Patricia Walsh and Maisie Clifford winning the Munster Cup Ladies Trophy. A fantastic achievement. And well done to the men on bringing home the JB Carr.

Claude Keane continues to do fantastic work with the juniors and it's a sight to behold when they are all out on the course.

A huge thank you to Captain Peter Butler, president Jimmy Kavanagh and honorary secretary John Dennehy.

Peter and Jimmy have put so much work into filling out forms and going to meetings to make sure the club is in for any grant available to us. Also, the house committee and planning committee have put so much time and work into plans to upgrade and improve the clubhouse and the course, the work being done is invaluable.

We all know the last few years have been a struggle for businesses but thankfully our sponsors were as generous this year as every other.

Finally, I would like to take this opportunity to wish incoming captains, Kay Cagney and Jim Doyle and president Eoin Boyle every success for 2025.

A club is nothing without its members and the sight of people out enjoying the course is wonderful but walking into the clubhouse and seeing so many people enjoying the banter and rehashing their round is very special to me.

Thank you all for your support throughout the year, best wishes for 2025.

Avril Noonan

Lady Captain

Hon. Secretary's Report

Fellow members as Hon. Secretary I would like to thank the members who contributed so much to the club on a voluntary basis throughout the year. The Committee of Management held 15 meetings during the year and I would like to take this opportunity to thank all the committee for their assistance and support throughout the year.

Thanks to Tony Connolly for his support and advice during the year.

As Hon. Secretary my job was made easier with the help of Deirdre and Angela in the front office which is greatly appreciated.

In conclusion, I would like to wish the incoming officers and committee for 2025 a very successful year.

John Dennehy

Hon. Secretary

Course Officer's Report

Unfortunately, the first half of the year continued in the same vein as 2023, with constant rain until June, which was followed by a long dry spell – inhibiting grass growth. Despite this, a lot of really good work was done throughout the year to improve many aspects of our course.

- Continuing the work begun by the previous course officer Jim Crowley, two more greens, 10th and 12th were drained with great effect.
- 50 broad leaf native trees were planted on the boundary of 5th fairway.
- The 3 bridges were repaired with new stone walls and a weir was created in pond at 9th green.
- New distance markers were supplied and placed on trees for easy visibility from the fairways.
- Fairway discs were cleaned.
- New flags were supplied and fitted to poles on greens.
- A new pathway from the 6th tee box to 7th tee box was put down.
- Residue of old weeds in pond was removed.
- Drainage of lower end of 3rd fairway and front of 3rd green subject to water ponding
- New drain made at back of 10th green and path resurfaced there.
- Drains were cleaned regularly.
- Overgrown shrubs in car park replaced with new flower beds.
- Maintenance of flower beds on 5th, 10th, 11th and 16th holes.
- Planted wild flower area between 12th and 13th fairways.
- Area at back of 12th green cleared.
- Provision of sand bags at first tee box for repair of divots.

The improvements listed above would not be possible without our volunteers, so a big thank you to all those who helped in any way throughout the year. Special thanks to our greenkeeper Peter Byrne and his staff Damien Lyons and Tadhg Cremin and to the summer staff. They do a great job keeping our course in top condition.

Many thanks to our Committee of Management for their support in helping to achieve so much.

Finally, I would like to wish all our incoming officers the very best for 2025.

Jim Curtin
Course Officer

House Officer's Report

Another year has come and gone with some achievements and so much more still needing attention.

Caretaker /Handyman: We were enthusiastic and hopeful towards the end of last year that we might have someone commencing this role at the start of 2024, but unfortunately this did not materialise due to the Ballyhoura scheme lacking incentive.

Locker Rooms Refurbishments: Further research took place this year but progress was stalled whilst awaiting grants allocation announcements, which eventually happened recently. Thankfully, the Club were successfully included in the announcements. Many thanks and congrats to all involved in the application process. Hopefully this may enable progress in some form to proceed with refurbishments in the coming year.

Electrics: An electrical audit of the clubhouse was conducted by an electrical firm in February which outlined the great need for a complete rewiring of the clubhouse to modern standards for both safety and insurance purposes. This should be considered an important matter for the clubhouse going forward.

Kitchen: A new gas cooker was purchased and the steam oven repaired.

Fire Officer: There were a few electrical issues mainly in the kitchen, which needed rectifying. These were completed recently in order to comply with the Fire Officer requirements and certification purposes and so we are now deemed compliant.

Club Lotto 23/24: This has now concluded since 17th July 2024 having played 53 games and paid out 14 jackpots over the course of the lotto year. Winnings ranged from €700 to €900 with 2 sets of joint winners sharing the pot. We grossed €30k with €11k paid out in jackpots. Congratulations to the winners. Many thanks to all the members who supported our various different lottos over the past 10 years which raised vital funds for the Club, totalling €153k which in turn helped support many development projects in the past. The Lotto Sub-committee has now disbanded.

Break-in: Unfortunately the Clubhouse was broken into a few months ago and quite a lot of damage was done but thankfully no gain financially to the culprits.

Other: A request for consideration to be given to resolving lock-up times especially for the locker-rooms toilets during spring/summer golfing evenings for members

playing late, was passed on to Committee of Management. This came late in the season, so hopefully this matter can be resolved by COM in the coming year.

Acknowledgement and thanks to the following:

Phil Curtin and her team for their great work in clearing and replanting a beautiful flower bed in the car park. It has transformed this area.

Gihan, Kumar, Niche and Rose for looking after our catering needs and the cleaning.

Huge thanks to Deirdre and Angela in the office for always being so helpful to me throughout the year.

Hon. Secretary, Committee of Management and Development Committee, it was a pleasure to work with you all.

A special word of thanks to the House Sub-committee (J. Kavanagh, P. Butler, S. Bowles, A. McEvoy and C. McCarthy) for their commitment, help and support to me over the past 4 years – a great team. President Jimmy and Captain Peter juggled two roles during this year (Officers and House) and were instrumental in resolving a number of repair matters for which I am so grateful.

Finally, I'm stepping down as House Officer this year, as other matters must now take precedence for me going forward. I gave it my best and hope I made a difference.

Best of luck to the incoming Officers for 2025.

Helen O'Mahony

House Officer

Junior Officers' Report

2024 was a year of slight growth for our junior members, there are now 95 junior members in the club – 90 boys (up 9 on 2023) and 5 girls (down 4 on 2023). This is very encouraging with the caveat that more girl members remain a challenge as it is for many clubs.

2024 Progress and Highlights:

The past summer saw nine juniors achieve a handicap of less than 20 and therefore qualify to play in selected adult competitions. A further twenty achieved handicaps in the 20's which was good progress. We have a very strong base of juniors in the 8 to 11 age bracket which is a good foundation to further develop our junior golfing talent. For the first time in several years, we entered an inter club competition and a team of five played in Ballyunion in June and represented the club admirably.

Junior Competitions: We had up to 50 juniors taking part in our weekly competition which ran every Friday throughout June, July and August and the October mid-term. Competitions were graded off red, green and white tees depending on ability and age. Again, this Summer our 7-hole scramble for our U10 kids proved to be very popular and was a great way for that age group to learn about the game and general course awareness. We also had a Junior Captains and Junior Presidents Prize this year which were a great success and a big thanks to Captain Peter and President Jimmy for their support here. In September we ran off again the Jerry McCarthy Cup Adult and Child Competition which was well supported and proved a very popular competition. We plan to have more adult and child competitions next year.

We are also very grateful to our generous sponsors who supported the above competitions.

I would like to thank all the parents who volunteered their time to support these competitions and helped by following a group and passing on their advice and knowledge. Special mentions here for Vera Fennessy, Jim Crowley, Gay and Anne McEvoy.

Lessons: We ran several sessions of lessons again this Summer. A big thanks to Mark Collins for his support and guidance to the juniors.

A big thanks to our dedicated Junior Committee of Owen Boyle, Val O'Keeffe and Jerry Murray for their support.

For next year we plan to continue the above but add a focus on short game lessons for the juniors, bring in a match play competition and investigate the possibility of a junior captain.

Finally, we would just like to encourage all members to support any junior golfers however they can as they are the future of the club.

Best of luck to all in the golfing year ahead.

Claude Keane

Junior Officer

Treasurer's Report

Firstly, I must thank Mike Laffan for his dedication to the role of Treasurer for the prior 11 years. He announced his retirement from the role last year, I was approached in April by the Captain and asked to take on this role.

The accounts for the year reflect a deficit, before depreciation, of €4,037 which is down from an excess of income in the prior period of €38k. While expenditure was consistent with prior period, the income the club generated declined by €40k. The main factors being the cessation of the club lotto fundraising and a drop in the membership fees received. The increase approved at last year's AGM of €100 – €40 to revenue and €60 to Building Fund resulted in €19,000 being added to that fund.

The overall membership increased slightly by 11, mainly down to the increase in the juniors members who now account for over 22% of the membership of this golf Club, well done to the Junior committee for all their hard work and dedication in running a very successful Junior section, which bodes well for the club and membership for the years to come.

Income

Our subscriptions dropped by €19k, unfortunately 74 members decided not to renew their subscription this year, and the members that we gained come in at the reduced rate for year 1, or else were junior members. Also, there was another batch of members joining the 75+ category, it is an area of concern for this club that now less than half the members of the club are full members contributing the full subscription.

On a positive note, the green fee income from societies and visitors was up by over 13% from €49,625 to €56,405. We as a club should try to build on this momentum, and I would urge members to invite golfing friends to our course.

The Men's club increased their contribution to the accounts from €19,311 to €23,772 which was a very positive result considering how late the season got going due to the weather. The main factor to this increase was the increase in Competition Sponsors which we received. Many thanks to our Captain Peter, and President Jimmy, for driving this and getting local businesses to sponsor our club. This momentum should be built upon going forward. I'd like to take this opportunity to thank all those who sponsored our club and ask members to consider supporting our sponsors whenever possible.

The Ladies Club was down slightly from €8,821 to €6,427 mainly to the drop in Competition income, again the late start to season due to weather did not help.

Expenditure

Expenditure was pretty consistent with the prior year, with house, course and general expenses adding to €313,198 a slight increase from €311,323 in the prior year.

Volunteers

Charleville Golf Club is a members club, and we must all come together and work together, there is a cohort of about two dozen members who, without these members selflessly giving their time, then the Golf Club operation would be pretty much impossible. I would urge all members to please get involved and spread out this work. If every member committed to just a 3 or 4 hours we'd have more volunteer hours than one year of a full time worker.

Many thanks to all those who give their knowledge, time and skills to the betterment of the club. I won't name names for the fear of leaving someone out. Thanks to all on the various committees. The Men's and Ladies Committees, the Development Committee who put tremendous work into producing and presenting short / medium and long-term plans and ideas for the improvement of the club. We as a club need to ensure this work is not squandered and agree on a roadmap for financing and implementing points raised in this. Course volunteers, great progress again this year with flowerbeds / trellises, stonework etc and general upkeep, making the golf course looking fabulous.

Grants

You would have seen we were successful with a sports grant application for just less than €170k in September, as you can imagine there was a lot of work in preparing and applying for this grant. And more paperwork and administration needed then to ensure it is spent correctly within the terms and conditions. This is a phenomenal result for our Golf club and there was another successful grant application too, and while amounts would only be a fraction of this sports grant, the forms and work involved is still very onerous. To all those involved with this work – on behalf of the Golf Club and all the members, I thank you.

Staff

We have a wonderful group of people that call Charleville Golf Club – work. Mark in the Pro Shop, thanks for managing the timesheets and being the face of Charleville Golf Club for golfers signing in to play. Peter, Damien and Tadgh presenting the course in top condition week in week out. Deirdre and Angela in the office on the administration of the accounts.

Closing

Many thanks to the Committee of Management for welcoming me into the role and into the committee. Also, many thanks to Tony Connolly for all the help and

assistance preparing the accounts. Tony is looking for an assistant / successor now too, so going back to my earlier point, if this is something that you could help out with please reach out.

I was honoured to help out and assist with this role, as a short term measure – I am not in the position at this moment to seek re-election but happy to assist with a smooth handover.

Wishing everyone a happy Christmas and a great 2025.

Thank you,

Mark Linehan

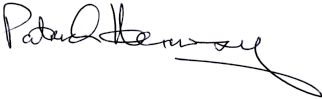
Hon. Treasurer

ACCOUNTANT'S REPORT

TO: THE MEMBERS OF CHARLEVILLE GOLF CLUB

I have reviewed the financial statements of Charleville Golf Club for the year ended 30th September 2024 set out on pages 18 – 26. My review consisted primarily of enquiry, comparison and discussion of these statements and of the information and explanations supplied.

The statements are in agreement with the accounting records and are consistent with the information and explanations supplied to me.



Patrick Hennessy
Chartered Accountant
Main Street
Charleville
Co. Cork

25th November 2024

INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDING 30th SEPTEMBER 2024

	Notes	2023/24 €	2022/23 €
<u>INCOME</u>			
Membership Fees	2	238,338	257,482
Green Fees	3	56,405	49,625
Mens Club	4	23,772	19,311
Ladies Club	5	6,427	8,821
Other Activities	6	<u>(15,780)</u>	<u>14,016</u>
		<u>309,161</u>	<u>349,255</u>
 <u>EXPENDITURE</u>			
House Expenses	7	27,913	26,831
Course Expenses	8	207,133	207,640
General Expenses	9	<u>78,152</u>	<u>76,851</u>
TOTAL EXPENDITURE		<u>313,198</u>	<u>311,323</u>
Profit/(Deficit) before Depreciation		(4,037)	37,932
Depreciation of Fixed Assets		<u>22,298</u>	<u>29,677</u>
Surplus/(Deficit) for Year		<u>(26,335)</u>	<u>8,255</u>

BALANCE SHEET

AS AT 30th SEPTEMBER 2024

	Notes	2023/24 €	2022/23 €
FIXED ASSETS:			
Tangible Assets	10	775,295	809,388
Prize Bonds		<u>25</u>	<u>25</u>
		<u>775,320</u>	<u>809,413</u>
 CURRENT ASSETS:			
Stocks	11	3,752	4,416
Debtors	12	400	9,422
Cash at Bank		41,439	53,886
Cash on hand		<u>200</u>	<u>99</u>
		<u>45,791</u>	<u>67,823</u>
 CURRENT LIABILITIES:			
Creditors: amounts falling due within one year	13	<u>93,609</u>	<u>89,400</u>
		<u>93,609</u>	<u>89,400</u>
NET CURRENT ASSETS		<u>(47,818)</u>	<u>(21,577)</u>
 DEFERRED CREDITORS:			
Amounts falling due after one year:			
Lease Creditor		0	6,212
Loan from Members		19,005	33,100
Unamortised Long Term Memberships		7,000	9,000
Long Term Loans		<u>40,840</u>	<u>40,810</u>
Total		<u>66,845</u>	<u>89,121</u>
TOTAL ASSETS LESS LIABILITIES		<u>660,657</u>	<u>698,715</u>
 MEMBERS FUNDS			
Members Funds	16	<u>660,657</u>	<u>698,715</u>

CASH FLOW STATEMENT FOR YEAR ENDING 30th SEPTEMBER 2024

	Notes	2023/24 €	2022/23 €
Net cash inflow from operations	18	27,987	32,579
Servicing of Finance			
Interest Paid		(1,230)	(492)
Capital Expenditure			
Payment to Acquire Fixed Assets		(20,663)	(19,629)
Sports Capital Grant Received		<u>1,736</u>	<u>22,890</u>
Increase /(Decrease) in Funds		<u>7,830</u>	<u>35,348</u>

MOVEMENT OF FUNDS FOR YEAR ENDING 30th SEPTEMBER 2024

	2023/24 €	2022/23 €
Borrowing at beginning of Year	(26,236)	(61,584)
Increase /(Decrease) in Funds	<u>7,830</u>	<u>35,348</u>
Borrowing at end of Year	<u>(18,406)</u>	<u>(26,236)</u>

SUMMARY OF OVERALL BORROWINGS AT 30th SEPTEMBER 2024

	2023/24 €	2022/23 €
Long Term Loans	(40,840)	(40,810)
Loan from Members	(19,005)	(33,100)
Lease Creditor	<u>0</u>	<u>(6,212)</u>
	(59,845)	(80,122)
Less Cash at Bank	<u>41,439</u>	<u>53,886</u>
	(18,406)	(26,236)
Trade & Tax Creditors	<u>(93,609)</u>	<u>(47,899)</u>
Total	<u>(112,015)</u>	<u>(74,135)</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2024

1 Principal Accounting Policies:

The financial statements are prepared under the historical cost convention. The currency used in these financial statements is the Euro denoted by the symbol €

Income & Expenditure:

- Annual membership fees and levies represent all amounts, in respect of the year, received up to closing of accounts.
- Other items of income represent all receipts and amounts due to the Club at the year-end.
- Expenditure represents all payments made and all amounts owing by the club at the year-end.

Fixed Assets:

- The cost of purchased fixed assets is their net invoiced price together with Installation costs where relevant.
- Proceeds of Land Sales less Book Value are transferred to Capital Reserve.
- Leased Machinery is capitalised and the outstanding lease is treated as a deferred creditor.

Depreciation:

Depreciation is provided at the following annual rates in order to write off the asset over its useful life.

▪ Lands	Nil
▪ Buildings and Course Development	5%
▪ Machinery	10% – 20%
▪ Fixtures & fittings	15% – 20%
▪ Computer equipment	25%

Stocks:

Stocks are valued at the lower of cost and the net realisable value.

Capital Grants:

During the year the Club received grants of €1,736 for the purchase of a new mower and CCTV system from The Department of Transport, Tourism and Sport under the Sports Capital Programme bringing the cumulative grants received to date under this programme to €193,011. These grants were used for the specified purpose and will not be used as security for any other activity. Compliance with all the terms and conditions of the Sports Capital Programme were met.

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2023/24	2022/23
	€	€
2 Subscriptions & Entrance Fees		
Annual Membership Fees	235,105	253,652
Amortisation of Long-Term Membership	2,000	2,000
Contribution from Members	<u>1,233</u>	<u>1,830</u>
	<u><u>238,338</u></u>	<u><u>257,482</u></u>
3 Green Fees		
Daily Visitors	23,450	21,865
Society Outings	<u>32,955</u>	<u>27,760</u>
	<u><u>56,405</u></u>	<u><u>49,625</u></u>
4 Men's Club		
Competitions Income	38,425	36,916
Competition Sponsors	2,920	505
Competitions Prizes	<u>(12,315)</u>	<u>(13,931)</u>
Net Competitions Income	29,030	23,491
Team Expenses	(3,113)	(3,118)
Poll Tax Receipts	9,825	10,905
Poll Tax Payments	<u>(11,970)</u>	<u>(11,967)</u>
	<u><u>23,772</u></u>	<u><u>19,311</u></u>
5 Ladies' Club		
Competitions Income	15,101	17,739
Competition Sponsors	1,300	2,050
Competitions Prizes	<u>(8,589)</u>	<u>(10,341)</u>
Net Competitions Income	7,812	9,448
Team Expenses	(1,658)	(1,310)
Beginners Lessons	(280)	0
Poll Tax Receipts	2,545	2,830
Poll Tax Payments	(2,366)	(1,850)
Sundry Income/Expenses	<u>374</u>	<u>(296)</u>
	<u><u>6,427</u></u>	<u><u>8,821</u></u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

		2023/24	2022/23
		€	€
6	Other Activities		
	Fundraising:		
	Fundraising Competitions	5,156	12,246
	Club Lottery Costs	<u>(900)</u>	<u>19,570</u>
	Total Fund Raising	4,256	31,816
	Misc. Income		
	Junior Golf	455	487
	Buggy Holders Contributions	1,150	1,100
	Prior Year Adjustment	0	(1,614)
	Driving Range Net Income	1,794	1,910
	Buggy Rental Net Income	(1,925)	1,173
	Miscellaneous Income	<u>645</u>	<u>1,377</u>
	Total Other Activities	6,376	36,249
	Professional's Fees & Commission	<u>(22,156)</u>	<u>(22,234)</u>
		<u>15,780</u>	<u>14,016</u>
7	House Expenses		
	Maintenance	11,573	10,253
	House Cleaning	6,103	3,239
	Light & Heat	8,299	11,443
	Licence & Extensions	1,156	740
	TV Costs	<u>781</u>	<u>1,156</u>
		<u>27,913</u>	<u>26,831</u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2023/24	2022/23
	€	€
8 Course Expenses		
Wages & P.R.S.I.	126,299	122,855
Maintenance	41,546	52,576
Machinery Running Costs	30,144	24,568
Course Electricity & Staff Costs	<u>9,144</u>	<u>7,641</u>
	<u><u>207,133</u></u>	<u><u>207,640</u></u>
9 General Expenses		
Rates, Water & Insurances	22,500	27,094
Stationery & Printing	6,565	4,035
Administration Salaries & Wages	31,922	29,939
Computer Costs	3,045	4,552
Postage	255	259
Telephone	2,017	2,322
Accounting & Legal Fees	550	0
Advertising & Marketing	895	413
Donations & Subscriptions	0	165
Bank Charges	4,708	3,485
Interest	1,230	492
Sundries	<u>4,464</u>	<u>4,096</u>
	<u><u>78,152</u></u>	<u><u>76,851</u></u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

10 Fixed Assets:

	Freehold Land & Buildings €	Machinery €	Fixtures & Fittings €	Leased Assets €	Total €
Cost:					
At Beg. of Year	2,463,527	1,057,432	306,329	23,595	3,850,883
Additions	0	12,440	8,223	0	20,663
Less Disposals/ Write offs	<u>0</u>	<u>(253,069)</u>	<u>(138,551)</u>	<u>0</u>	<u>(391,620)</u>
At End of Year	<u>2,463,527</u>	<u>816,803</u>	<u>176,001</u>	<u>23,595</u>	<u>3,479,925</u>
Depreciation:					
At Beg. of Year	1,718,312	1,014,611	294,414	14,157	3,041,494
Charge for Year	15,479	29,007	5,552	4,719	54,757
Less Disposals/ Write offs	<u>0</u>	<u>(253,069)</u>	<u>(138,551)</u>	<u>0</u>	<u>(391,620)</u>
At End of Year	<u>1,733,791</u>	<u>790,549</u>	<u>161,415</u>	<u>18,876</u>	<u>2,704,631</u>
Net Book Value:					
at Beg. of Year	<u>745,216</u>	<u>42,821</u>	<u>11,915</u>	<u>9,438</u>	<u>809,389</u>
at End of Year	<u>729,737</u>	<u>26,254</u>	<u>14,586</u>	<u>4,719</u>	<u>775,295</u>

2023/24	2022/23
€	€

11 Stocks:

Fertiliser & Chemicals	<u>3,752</u>	<u>4,416</u>
	<u>3,752</u>	<u>4,416</u>

12 Debtors:

Trade Debtors	0	0
Other Debtors & Prepaid Expenses	<u>400</u>	<u>9,422</u>
	<u>400</u>	<u>9,422</u>

13 Creditors:

Trade Creditors	48,639	45,349
PAYE, P.R.S.I. & VAT	4,966	2,549
Competition Prize Vouchers	24,818	22,796
Sundry Creditors & Accruals	<u>15,188</u>	<u>18,705</u>
	<u>93,611</u>	<u>89,400</u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

	2023/24	2022/23
	€	€
14 Capital Commitments:	Nil	Nil
15 Contingent Liabilities:		
There are no notifications of any contingencies arising.		
16 Members' Funds		
Opening Capital A/c	328,971	320,716
Surplus/(Deficit) for Year	<u>(26,335)</u>	<u>8,255</u>
Closing Capital A/c	<u>302,636</u>	<u>328,971</u>
Opening Capital Reserve	252,946	292,946
Transfer to Building Fund	<u>0</u>	<u>(40,000)</u>
Closing Capital Reserve	<u>252,946</u>	<u>252,946</u>
Building Fund	<u>59,000</u>	<u>40,000</u>
Sports Capital Grant B/F	191,275	168,385
Grants Received This Year	<u>1,736</u>	<u>22,890</u>
Total Grants Received to Date	<u>193,011</u>	<u>191,275</u>
Amortised to date B/F	(114,477)	(82,191)
Amortised this year	<u>(32,459)</u>	<u>(32,286)</u>
Amortised to date C/F	<u>(146,936)</u>	<u>(114,477)</u>
Net Book Value	<u>46,075</u>	<u>76,798</u>
Total Members Funds	<u>660,657</u>	<u>698,715</u>
17 Cash inflow from operations		
Surplus/(Deficit) for Year	(26,335)	8,255
Interest Charged in Accounts	1,230	492
Depreciation charge	54,757	61,963
Amortisation of Sports Capital Grant	(32,459)	(32,286)
Amortisation of Long Term Membership	(2,000)	(2,000)
Transfer to Building Fund	19,000	
Movement in working capital	<u>13,794</u>	<u>(7,845)</u>
Net Cash Inflow/(Outflow) before Interest	<u>27,987</u>	<u>32,579</u>